

From: Richard Baum <aiarlb83@comcast.net>
Sent: Wednesday, September 23, 2015 6:56 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32 OPPOSITION

I understand the Department of Labor has proposed a new rule that would change how brokers and financial firms deal with IRAs and other retirement plans.

I understand the rule is supposed to reduce fees and conflicts of interest between brokers and investors.

I understand that... **if passed, this rule will restrict the trading of options in IRA accounts. This must not end!**

Throughout my years of investing and learning about risk, I have learned how to successfully sell covered calls in my IRA account for income and capital gains. I have even used it as a way to create portfolio protection.

This is about the right to have access to ALL risk management tools and, and thusly, be able to protect one's portfolio.

Why should only professional traders (Wall Street) have access to these tools and NOT individuals!

This would be patently unfair. I deserve every retirement savings tool at my disposal.

Please do not allow this rule be passed with the provision that one cannot trade options in an IRA or 401K.

Very truly yours, an upset active investor and US citizen.